



Summary Financial Information January 31, 2023

Balance Sheet

	1/31/2023
ASSETS	
Cash on Hand and On Deposit	343,835,249
Investments	548,342,867
Loans	
Consumer	303,583,123
Credit Cards	44,392,367
Private Student	2,547,618
Mortgages	2,019,007,134
Home Equity Lines of Credit	172,545,329
Member Business	483,854,878
Business Participation	28,415,104
Government Guaranteed	1,020,316
Total Loans, Gross	3,055,365,869
Allowance for Loan Losses	(22,354,322)
Loans, Net	3,033,011,548
Loans Held-for-Sale	2,642,500
Accounts Receivable and Other Assets	16,964,385
Fixed Assets	14,149,800
NCUA Share Insurance Fund	25,745,913
Other Real Estate Owned	-
TOTAL ASSETS	3,984,692,262
LIABILITIES	
Accounts Payable and Other Liabilities	17,723,721
Notes Payable	600,000,000
Deposits	
Checking	887,348,143
Savings	656,777,984
IRA Savings	10,897,469
Health Savings	14,522,478
Certificates	861,095,719
IRA Certificates	33,941,450
Non-Member Certificates	-
Money Market	544,491,513
Total Deposits	3,009,074,756
TOTAL LIABILITIES	3,626,798,477
EQUITY	
Member Capital	354,592,158
Year-to-Date Net Income	3,301,627
TOTAL EQUITY	357,893,785
TOTAL LIABILITIES & EQUITY	3,984,692,262

Net Worth Ratio **9.63%**

SFCU's regulatory net worth exceeds the NCUA's minimum requirement of 7.00% for credit unions to be well capitalized for safety and soundness.

DELINQUENT LOANS	1/31/2023
1 to 2 Months	1,657,052
2 to 6 Months	822,533
6 or More Months	4,301
Total Delinquent Loans	2,483,886

Reportable Delinquency Ratio **0.027%**

Statement of Operations

	Month-to-Date	Year-to-Date
INTEREST INCOME		
Loans		
Consumer	955,797	955,797
Credit Cards	347,764	347,764
Private Student	16,884	16,884
Mortgages	5,475,234	5,475,234
Home Equity Lines of Credit	1,171,342	1,171,342
Member Business	1,740,959	1,740,959
Business Participation	108,946	108,946
Government Guaranteed	5,923	5,923
Total Loans	9,822,850	9,822,850
Investments	2,574,764	2,574,764
TOTAL INTEREST INCOME	12,397,614	12,397,614
INTEREST EXPENSE		
Interest on Overnight Borrowings	-	-
Interest on Notes Payable	1,446,399	1,446,399
Escrow and Other	12,002	12,002
Total Notes and Other	1,458,401	1,458,401
Deposits		
Checking	15,960	15,960
Savings	339,175	339,175
IRA Savings	937	937
Health Savings	1,499	1,499
Certificates	1,942,266	1,942,266
IRA Certificates	54,772	54,772
Non-Member Certificates	-	-
Money Market	807,284	807,284
Total Deposits	3,161,892	3,161,892
TOTAL INTEREST EXPENSE	4,620,293	4,620,293
NET INTEREST INCOME	7,777,321	7,777,321
Provision for Loan Losses	400,000	400,000
NET INTEREST INCOME AFTER PROVISION	7,377,321	7,377,321
NON-INTEREST INCOME		
Fee Income	161,098	161,098
Other Operating Income	640,073	640,073
TOTAL NON-INTEREST INCOME	801,171	801,171
TOTAL OPERATING EXPENSES	4,876,865	4,876,865
Non-Operating Income and (Expense)	-	-
NET INCOME	3,301,627	3,301,627

MEMBERSHIP GROWTH	Count	Month-to-Date	Year-to-Date
Number of Members	86,280	297	297

LOAN FUNDING	Month-to-Date	Year-to-Date
Funding	37,812,768	38,901,016

LOAN CHARGE OFFS AND RECOVERIES	Month-to-Date	Year-to-Date
Loans Charged Off	75,793	75,793
Recoveries	18,191	18,191
Net Charge Offs	57,602	57,602

Net Charge Off Ratio **0.02%** **0.02%**