



**Summary Financial Information  
June 30, 2024**

**Balance Sheet**

	6/30/2024
<b>ASSETS</b>	
Cash on Hand and On Deposit	500,942,144
Investments	392,080,667
Loans	
Consumer	254,744,904
Credit Cards	51,657,440
Private Student	1,893,358
Mortgages	2,217,436,619
Home Equity Lines of Credit	256,749,208
Member Business	434,229,416
Business Participation	43,299,428
Government Guaranteed	736,270
Total Loans, Gross	3,260,746,642
Allowance for Loan Losses	(26,901,561)
Loans, Net	3,233,845,081
Loans Held-for-Sale	-
Accounts Receivable and Other Assets	18,466,538
Fixed Assets	13,602,287
NCUA Share Insurance Fund	26,360,951
Other Real Estate Owned	-
<b>TOTAL ASSETS</b>	<b>4,185,297,668</b>
<b>LIABILITIES</b>	
Accounts Payable and Other Liabilities	23,325,665
Notes Payable	585,000,000
Deposits	
Checking	803,309,728
Savings	530,494,107
IRA Savings	10,854,492
Health Savings	10,669,993
Certificates	1,385,694,617
IRA Certificates	38,917,654
Non-Member Certificates	-
Money Market	380,620,014
Total Deposits	3,160,560,606
<b>TOTAL LIABILITIES</b>	<b>3,768,886,270</b>
<b>EQUITY</b>	
Member Capital	398,176,619
Year-to-Date Net Income	18,234,779
<b>TOTAL EQUITY</b>	<b>416,411,397</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,185,297,668</b>

**Net Worth Ratio** **10.43%**

SFCU's regulatory net worth exceeds the NCUA's minimum requirement of 7.00% for credit unions to be well capitalized for safety and soundness.

<b>DELINQUENT LOANS</b>	6/30/2024
1 to 2 Months	1,916,682
2 to 6 Months	4,927,373
6 or More Months	30,953
<b>Total Delinquent Loans</b>	<b>6,875,008</b>

**Reportable Delinquency Ratio** **0.152%**

**Statement of Operations**

	Month-to-Date	Year-to-Date
<b>INTEREST INCOME</b>		
Loans		
Consumer	1,133,142	6,908,652
Credit Cards	468,887	2,826,429
Private Student	14,850	98,472
Mortgages	7,066,252	40,847,497
Home Equity Lines of Credit	1,886,468	10,823,135
Member Business	1,589,120	9,604,111
Business Participation	171,224	1,020,932
Government Guaranteed	4,359	29,981
Total Loans	12,334,302	72,159,210
Investments	3,559,035	21,552,850
<b>TOTAL INTEREST INCOME</b>	<b>15,893,337</b>	<b>93,712,060</b>
<b>INTEREST EXPENSE</b>		
Interest on Overnight Borrowings	-	-
Interest on Notes Payable	1,473,984	9,148,611
Escrow and Other	13,179	79,074
Total Notes and Other	1,487,163	9,227,684
Deposits		
Checking	66,067	348,635
Savings	398,866	2,407,044
IRA Savings	941	5,187
Health Savings	881	5,564
Certificates	5,297,917	30,433,933
IRA Certificates	134,284	803,388
Non-Member Certificates	-	-
Money Market	543,767	3,342,976
Total Deposits	6,442,723	37,346,727
<b>TOTAL INTEREST EXPENSE</b>	<b>7,929,885</b>	<b>46,574,411</b>
<b>NET INTEREST INCOME</b>	<b>7,963,451</b>	<b>47,137,649</b>
Provision for Loan Losses	1,600,000	3,600,000
<b>NET INTEREST INCOME AFTER PROVISION</b>	<b>6,363,451</b>	<b>43,537,649</b>
<b>NON-INTEREST INCOME</b>		
Fee Income	93,309	589,401
Other Operating Income	660,935	3,626,922
<b>TOTAL NON-INTEREST INCOME</b>	<b>754,244</b>	<b>4,216,323</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>5,317,253</b>	<b>31,733,782</b>
Non-Operating Income and (Expense)	2,208,357	2,214,589
<b>NET INCOME</b>	<b>4,008,799</b>	<b>18,234,779</b>

<b>MEMBERSHIP GROWTH</b>	Count	Month-to-Date	Year-to-Date
Number of Members	89,311	254	865

<b>LOAN FUNDING</b>	Month-to-Date	Year-to-Date
Funding	37,161,932	181,362,774

<b>LOAN CHARGE OFFS AND RECOVERIES</b>	Month-to-Date	Year-to-Date
Loans Charged Off	380,256	2,218,591
Recoveries	20,307	199,094
<b>Net Charge Offs</b>	<b>359,949</b>	<b>2,019,497</b>

**Net Charge Off Ratio** **0.13%** **0.12%**