



Summary Financial Information December 31, 2024

Balance Sheet

	12/31/2024
ASSETS	
Cash on Hand and On Deposit	573,928,170
Investments	406,582,932
Loans	
Consumer	222,362,521
Credit Cards	54,459,316
Private Student	1,682,236
Mortgages	2,273,534,724
Home Equity Lines of Credit	292,016,027
Member Business	429,443,927
Business Participation	41,999,706
Government Guaranteed	635,222
Total Loans, Gross	3,316,133,680
Allowance for Loan Losses	(28,055,391)
Loans, Net	3,288,078,289
Loans Held-for-Sale	-
Accounts Receivable and Other Assets	23,098,540
Fixed Assets	13,156,019
NCUA Share Insurance Fund	26,972,417
Other Real Estate Owned	-
TOTAL ASSETS	4,331,816,368
LIABILITIES	
Payables and Other Liabilities	18,642,049
Notes Payable	585,000,000
Deposits	
Checking	848,237,778
Savings	549,017,310
IRA Savings	9,304,725
Health Savings	10,141,691
Certificates	1,443,699,955
IRA Certificates	39,305,505
Non-Member Certificates	-
Money Market	393,518,759
Total Deposits	3,293,225,723
TOTAL LIABILITIES	3,896,867,772
EQUITY	
Member Capital	398,463,290
Year-to-Date Net Income	36,485,306
TOTAL EQUITY	434,948,596
TOTAL LIABILITIES & EQUITY	4,331,816,368

Statement of Operations

	Month-to-Date	Year-to-Date
INTEREST INCOME		
Loans		
Consumer	1,087,242	13,619,589
Credit Cards	491,019	5,743,225
Private Student	14,952	190,050
Mortgages	7,443,344	84,452,426
Home Equity Lines of Credit	1,973,021	22,645,604
Member Business	1,641,772	19,258,197
Business Participation	166,240	2,041,168
Government Guaranteed	3,998	54,439
Total Loans	12,821,587	148,004,698
Investments	3,891,635	45,131,609
TOTAL INTEREST INCOME	16,713,222	193,136,307
INTEREST EXPENSE		
Interest on Overnight Borrowings	-	4,110
Interest on Notes Payable	1,499,848	18,188,829
Escrow and Other	19,941	164,910
Total Notes and Other	1,519,789	18,357,848
Deposits		
Checking	73,110	757,732
Savings	399,733	4,749,325
IRA Savings	793	10,097
Health Savings	860	10,783
Certificates	5,499,134	64,808,049
IRA Certificates	140,604	1,648,471
Non-Member Certificates	-	-
Money Market	563,739	6,640,468
Total Deposits	6,677,972	78,624,925
TOTAL INTEREST EXPENSE	8,197,761	96,982,774
NET INTEREST INCOME	8,515,461	96,153,533
Provision for Loan Losses	500,000	6,600,000
NET INTEREST INCOME AFTER PROVISION	8,015,461	89,553,533
NON-INTEREST INCOME		
Fee Income	125,891	1,299,074
Other Operating Income	620,118	7,587,622
TOTAL NON-INTEREST INCOME	746,008	8,886,697
TOTAL OPERATING EXPENSES	5,479,269	64,317,147
Non-Operating Income and (Expense)	-	2,362,222
NET INCOME	3,282,200	36,485,306

Net Worth Ratio 10.50%

SFCU's regulatory net worth exceeds the NCUA's minimum requirement of 7.00% for credit unions to be well capitalized for safety and soundness.

DELINQUENT LOANS	12/31/2024
1 to 2 Months	6,411,854
2 to 6 Months	5,401,605
6 or More Months	99,645
Total Delinquent Loans	11,913,104

Reportable Delinquency Ratio 0.166%

MEMBERSHIP GROWTH	Count	Month-to-Date	Year-to-Date
Number of Members	91,306	138	2,860

LOAN FUNDING	Month-to-Date	Year-to-Date
Funding	72,757,497	563,911,268

LOAN CHARGE OFFS AND RECOVERIES	Month-to-Date	Year-to-Date
Loans Charged Off	439,227	4,274,534
Recoveries	30,716	408,871
Net Charge Offs	408,511	3,865,663

Net Charge Off Ratio 0.15% 0.12%