

**Summary Financial Information
December 31, 2023**

Balance Sheet

	12/31/2023
ASSETS	
Cash on Hand and On Deposit	453,783,007
Investments	414,806,082
Loans	
Consumer	283,097,785
Credit Cards	52,721,458
Private Student	2,119,406
Mortgages	2,190,416,606
Home Equity Lines of Credit	220,265,225
Member Business	448,469,094
Business Participation	46,758,709
Government Guaranteed	908,591
Total Loans, Gross	3,244,756,874
Allowance for Loan Losses	(25,321,058)
Loans, Net	3,219,435,816
Loans Held-for-Sale	-
Accounts Receivable and Other Assets	17,366,378
Fixed Assets	14,075,465
NCUA Share Insurance Fund	25,914,572
Other Real Estate Owned	-
TOTAL ASSETS	4,145,381,320
LIABILITIES	
Accounts Payable and Other Liabilities	21,907,789
Notes Payable	625,000,000
Deposits	
Checking	846,969,537
Savings	563,955,981
IRA Savings	10,379,628
Health Savings	11,461,952
Certificates	1,212,933,994
IRA Certificates	39,274,041
Non-Member Certificates	-
Money Market	416,726,557
Total Deposits	3,101,701,690
TOTAL LIABILITIES	3,748,609,479
EQUITY	
Member Capital	358,899,594
Year-to-Date Net Income	37,872,246
TOTAL EQUITY	396,771,841
TOTAL LIABILITIES & EQUITY	4,145,381,320

Net Worth Ratio **10.09%**

SFCU's regulatory net worth exceeds the NCUA's minimum requirement of 7.00% for credit unions to be well capitalized for safety and soundness.

DELINQUENT LOANS	12/31/2023
1 to 2 Months	5,488,133
2 to 6 Months	3,756,230
6 or More Months	37,903
Total Delinquent Loans	9,282,266

Reportable Delinquency Ratio **0.117%**

Statement of Operations

	Month-to-Date	Year-to-Date
INTEREST INCOME		
Loans		
Consumer	1,163,670	12,669,213
Credit Cards	465,579	4,893,995
Private Student	17,762	207,950
Mortgages	6,663,440	72,551,221
Home Equity Lines of Credit	1,667,163	16,545,059
Member Business	1,691,093	19,866,858
Business Participation	140,852	1,815,948
Government Guaranteed	33,247	72,089
Total Loans	11,842,806	128,622,331
Investments	3,104,133	36,987,168
TOTAL INTEREST INCOME	14,946,939	165,609,499
INTEREST EXPENSE		
Interest on Overnight Borrowings	-	1,507
Interest on Notes Payable	1,454,319	18,568,150
Escrow and Other	14,260	146,282
Total Notes and Other	1,468,579	18,715,939
Deposits		
Checking	41,075	240,224
Savings	418,355	4,737,075
IRA Savings	883	10,779
Health Savings	976	14,662
Certificates	4,504,077	38,796,843
IRA Certificates	127,292	1,120,632
Non-Member Certificates	-	-
Money Market	605,472	8,071,844
Total Deposits	5,698,130	52,992,059
TOTAL INTEREST EXPENSE	7,166,708	71,707,998
NET INTEREST INCOME	7,780,230	93,901,501
Provision for Loan Losses	400,000	4,800,000
NET INTEREST INCOME AFTER PROVISION	7,380,230	89,101,501
NON-INTEREST INCOME		
Fee Income	90,903	1,229,877
Other Operating Income	526,311	7,221,388
TOTAL NON-INTEREST INCOME	617,214	8,451,265
TOTAL OPERATING EXPENSES	5,030,211	59,680,519
Non-Operating Income and (Expense)	-	-
NET INCOME	2,967,233	37,872,246

MEMBERSHIP GROWTH	Count	Month-to-Date	Year-to-Date
Number of Members	88,446	222	2,463

LOAN FUNDING	Month-to-Date	Year-to-Date
Funding	45,853,710	650,510,148

LOAN CHARGE OFFS AND RECOVERIES	Month-to-Date	Year-to-Date
Loans Charged Off	376,991	2,062,256
Recoveries	32,719	571,391
Net Charge Offs	344,272	1,490,865

Net Charge Off Ratio **0.13%** **0.05%**