

STANFORD FEDERAL CREDIT UNION BI-WEEKLY ENROLLMENT FORM
(please complete and return to P.O. BOX 10690 PALO ALTO, CA 94303-0843)

_____ Bank Name	_____ Stanford Federal Credit Union Loan Number
_____ Bank Branch	_____ Today's Date
_____ Branch Address	_____ Member Name (please print)
_____ Acct. # I checking I savings (circle)	_____ Signature (by signing you have read entire form)
Additional Payments - Please deduct an extra \$ _____ every two weeks	
Include the \$150 enrollment fee in my first draft (circle one) ** YES NO	

AUTHORIZATION

- I understand that I will receive a "Welcome" letter describing when my first draft, as well as subsequent drafts for the year, will occur before any draft on the bi-weekly program is initiated.
- I understand that exactly one half of my total mortgage payment will be drafted every two weeks.
- Stanford Federal Credit Union reserves the right to cancel this program at anytime. Similarly, you may cancel your bi-weekly payment option at anytime with 30 days written notice. Stanford Federal Credit Union also reserves the right to cancel you from the program should any of your payments go NSF (non sufficient funds).
- If the servicing of your loan is sold at anytime, you will be canceled from the program. If your loan is sold within one year of your first draft date, you will receive a refund of the enrollment fee.
- Your bi-weekly payments may change each year as your taxes and/or insurance amounts change.
- I understand that by participating in the bi-weekly program, it in no way lessens any obligations under my existing mortgage contract as defined on the note and deed of trust.

I (we) hereby authorize and request Stanford Federal Credit Union ("SFCU") to initiate electronic debit entries or effect a charge by any other commercially accepted practice to my (our) account indicated below in the financial institution named below ("BANK"), and I (we) authorize and request BANK to honor the debit entries initiated by SFCU on the transaction date specified in the "Welcome" letter. This authority pertains to my (our) SFCU loan number and the schedule of payments described in the related contract. The authority is to remain in force and in effect until the schedule of payments is completed or until SFCU and BANK have received written notification from me (or either of us) of its termination in such a time and such a manner as to afford SFCU and BANK a reasonable opportunity to act on it. The Bi-Weekly payment plan is in lieu of and will accommodate my regular scheduled payments only.

*Additional payments to the principal can be transacted through this debit as I (we) have designated above. Please keep in mind that this additional amount will be drafted every two weeks, but will be applied toward the reduction of your principal only once a month when your regular payment is due.

** If you select "YES" then you agree to have an additional \$150. deducted from your account for your first draft only. This is a one time fee and does not go toward payment of your loan. If you select "NO" please include a separate check below for the \$150 one-time enrollment fee.

Attach voided check (preferable) or deposit slip here from the account you would like the draft to come from.

Attach separate check for \$150 for the initial enrollment fee unless you have chosen to pay the enrollment fee in addition to your first draft.

Please return to P.O. Box 10690 Palo Alto, CA 94303-0843